Jingyu ZHANG

Assistant Professor of Finance, Smith School of Business, Queen's University

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Goodes Hall, Union Street, Kingston, ON, Canada

Education

Ph.D. in Finance, Imperial College London

M.Sc. in Finance, UBC (Sauder)

B.A. Honors in Economics and Minor in Mathematics, Western (Huron)

Research Grants

1. Principal Investigator, SSHRC IDG 2022

Application Title: "Do hedge funds exploit material non-public information?" Ranked in the first sextile, awarded \$67,203 for a two-year period.

2. Co-applicant, SSHRC IDG 2022

Application Title: "Exchange-traded funds and institutional fund managers' risk shifting and attention re-allocation"

Ranked in the third sextile, awarded \$31,240 for a two-year period.

- 3. Principal Investigator, SSHRC SIG 2023 Queen's University Application Title: "Textual analysis of crowdfunding campaign descriptions" Awarded \$5,000 for a one-year period.
- 4. Co-applicant, SSHRC IDG 2023
 Application Title: "Corporate Pension Liabilities and Corporate Social Responsibility"
 Awarded \$46,460 for a three-year period.

Research Fields

Primary: Information Economics, Institutional Investors and Corporate Governance Secondary: Hedge Funds, Corporate Bankruptcy, FinTech, Textual Analysis

Professional Activities

Presentations

2023

2023 Fixed Income and Financial Institutions Conference (University of South Carolina)

2023 Northern Finance Association Annual Conference (Toronto)

2023 MIT Asia Conference in Accounting (Singapore)

2023 China Finance Review International Annual Conference (Shanghai)

4th Annual Canadian Sustainable Finance Network Conference (Halifax)

5th International Conference on European Studies (Swiss Economic Institute, ETH Zurich)

BS4CL Climate Leadership Research Conference (INSEAD &IESE Business School, Barcelona)

2022 & 2021

11th & 12th Financial Markets and Corporate Governance Conference (FMCG 2021 & 2022)

2020

Baruch College (CUNY), Ivey Business School (Western), Smith School of Business (Queen's)

2019

The 2nd Toronto FinTech Conference, Scotiabank (Best Doctoral Student Paper)
Developments in Alternative Finance, Birmingham Business School and J. Corp. Fin.
Royal Economic Society Annual Conference, University of Warwick
Tsinghua PBCSF Summer Camp on Corporate Finance and Financial Markets
PhD Student Internal Seminar, Imperial College Business School
FMA Annual Meeting

2018

London Business School Trans-Atlantic Doctoral Conference (LBS-TADC)

China International Conference in Finance (CICF)

Royal Economic Society Annual Conference

Canadian Economics Association Annual Conference, McGill University

China Finance Review International Conference (CFRIC), Shanghai Jiaotong University CIREQ PhD Student Conference, University of Montreal

2017

Royal Economic Society PhD Meeting

Doctoral Student Consortium, FMA Annual Meeting

Erasmus Economics and Accounting Workshop, Erasmus School of Economics

Discussions

Toronto-Rotman Junior Finance Faculty Conference 2023, CFRI 2023, NFA 2022, FMCG 2022, FMCG 2021, Toronto FinTech Conference 2019, Developments in Alternative Finance 2019, Tsinghua PBCSF Summer Camp 2019, LBS-TADC 2018, CFRIC 2018, FMA Annual Meeting 2017

Other Conferences Attended

AEA/AFA Meetings (2015, 2016, 2018, 2020, 2021, 2022), EFA Annual Meeting (2015)

Conferences Organized

1st New Finance Conference (Smith Toronto)

Working Papers and Work in Progress

1. Do Hedge Funds Exploit Material Non-public Information? Evidence from Corporate Bankruptcies (with Wei Wang and Yan Yang).

Funded by SSHRC IDG 2022. Featured in Columbia Law School's Blog.

Presented at NFA 2023, MIT Asia Conference in Accounting 2023, ABFER 2023, FMA 2023, FIFI 2023, CFRI 2023, Conference on Empirical Legal Studies – Chicago Law School 2023, AFA PhD student Poster 2024 (scheduled), FMCG 2023, HEC Montreal, Queen's University, Villanova University.

2. The Information Content of Tone Dispersion: Evidence from Earnings Conference Call Q&As (with Trent Fu, Alan Huang, Russell Wermers, and Yuxin Zhang).

Presented at conference and substantially revised.

3. Exchange-traded Funds and Institutional Fund Managers' Risk Shifting and Attention Re-allocation (with Haibo Jiang).

Work in progress. Funded by SSHRC IDG 2022.

4. Corporate Social Responsibility and Pension Liabilities (with Frank Li and Jun Wang)

Work in progress. Funded by SSHRC IDG 2023.

5. CEO Narcissism and Opportunistic Insider Trading (with Cheng Jiang, Kose John, and John Kim).

R&R. Top 10 downloaded via SSRN as of September 3rd, 2023.

6. Do Transient Investors Really Impede Corporate Innovation? Evidence from Shareholder Distraction (with Cheng Jiang, Kose John, and Jun Wang)

R&R. Featured in Columbia Law School's Blog.

7. Whose Endorsement Matters More: A Closer Look into Large Investors in Equity Crowdfunding (with Trent Fu and Wanxin Wang).

R&R. Presented at conference and substantially revised.

8. Angels in the Crowd: Evidence from Online Equity Crowdfunding (with Yuchen Lin, Lynnette Purda, and Wanxin Wang).

Presented at conference and substantially revised.

9. Debt Market Implications of Shareholder Distraction (with Cheng Jiang, Kose John, and Xingchen Zhu).

Presented at conference and substantially revised.

10. Institutional Crossholdings and Corporate Carbon Emissions (with Liying Wang and Jingshu Wen)

Presented at conference and substantially revised.

11. Big Customers Lost in Darkness (with Shu Zhang)

Work in progress.

12. Textual Analysis of Crowdfunding Campaign Descriptions (with Yuchen Lin, Lynnette Purda, Wanxin Wang, Nancy Yang)

Work in progress. Funded by SSHRC SIG 2023.

13. R&D and Corporate Insider Trading (with Cheng Jiang and John Kim) Work in progress.

14. Do Mutual Funds Time Climate Risks? (with Lei Jiang and Jing Ding)

Work in progress.

15. Monitoring and Learning by Institutional Investors: A Within Portfolio Approach.

Work in progress.

16. Endogenous Informational Efficiency: Evidence from Macroeconomic Announcements.

Work in progress.

References

Franklin Allen

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