

Steven E. Salterio Ph.D. FCPA, FCA

PwC/Tom O'Neill Faculty Research Fellow of Accounting
Director, CPA-Queen's Centre for Governance
& Professor of Business

Voice: (+1) 613.533.6926 Fax: (+1) 613.533.6589

E-mail: ssalterio@business.queensu.ca Web: www.business.queensu.ca

RELEASE

KINGSTON, ON, July 8, 2013 -- In light of recent announcements from the Institute of Chartered Accountants of Ontario (ICAO) and Certified Management Accountants of Ontario (CMA Ontario) that they would be uniting under the Chartered Professional Accountant banner, Centre Director Steve Salterio, FCPA, FCA is pleased to announce that the CA-Queen's Centre for Governance will now be known as the CPA-Queen's Centre for Governance. Salterio stated "the move towards unification of the two professional accounting bodies signals a renewed opportunity for CMAs and CAs to collaborate more extensively academically on matters of joint interest." Hence, while a final unification agreement between the two bodies is not expected until later this year Salterio is pleased to announced that George Boland CPA, CMA became Associate Director of the renamed Centre effective July 1.

George Boland is an Assistant Professor in the Queen's School of Business where he has taught accounting for more than 20 years. During his time with the School, he has won a number of awards for his contributions to student life. He was also the Associate Director of the Commerce Program from 2001 to 2012. Prior to coming to Queen's, George spent 11 years in Calgary working for Schlumberger of Canada, Peter Bawden Drilling Limited and Clarkson, Gordon Chartered Accountants. While in Calgary he qualified for the CMA designation and taught part-time at the University of Calgary. George has served as the treasurer and on the boards of a number of not-for-profit organizations and holds a BA and an MSc in Physical Geography, both from Queen's.

A key part of Associate Director Boland's mandate will be championing the Centre's annual Voluntary Sector Reporting Awards (VSRAs). The VSRAs started in 2008 as an Ontario-focused charity awards program and was expanded in 2010 to include national and internationally focused charities headquartered in Ontario. Boland stated "I look forward to moving the VSRA's to the next level over the coming years."

In the first move in that direction, in 2013, the Centre is expanding the VSRA's to include organizations whose headquarters are in Canada with a substantial presence in Ontario whether through fundraising or providing services.

Since their launch, in total over 300 voluntary sector organizations have been through the rigorous screening and judging process of the VSRAs. In addition to cash awards, all nominees receive detailed feedback on the transparency of their annual report and audited financial

statements with finalists receiving individualized comments from a panel of prominent judges from such sectors as philanthropy, accounting, marketing and academia. The 2013 VSRAs are open for nomination until September 13. For more information see the VSRA Website.

-30-

About the CPA-Queen's Centre for Governance at Queen's School of Business

CPA-Queen's Centre for Governance (business.queensu.ca/centres/CA-QCG/) goal is to raise the bar on Canadian governance research and convey that research's implications to fellow academics, students and the public at large. Situated at Queen's School of Business (business.queensu.ca), one of the world's premier business schools, the Centre conducts cutting edge basic and applied research on corporate governance issues dealing with such issues as fraud prevention through better internal control and improving Canadian securities regulation. The Centre is also actively involved in the not for profit sector through the associated Fundamental of Governance for Boards of Municipal, Provincial and Federal Agencies, and Not-For-Profit Organizations executive development course, case writing, applied research and the Voluntary Sector Reporting Awards.